



Summer
SUCCESS



TOTAL LIFE CHANGES® **BOOT CAMP**

Operating Your Business as a Business Entity or Partnership

2.9 Business Entities

A corporation, limited liability company, partnership, or local equivalent (collectively referred to in this section as a “Business Entity”) may apply to be an LC. If an LC has enrolled online as a Business Entity, the LC must submit all required legal entity/company documents and registration forms issued by the relevant legal entity/company registry to TLC within thirty (30) days. If TLC does not receive the required documents within the 30-day period, the LC Application for Enrollment shall automatically terminate. All members, partners, shareholders or stakeholders of the relevant Business Entity are jointly and severally liable for any indebtedness, liability or other obligation to TLC. An entity cannot have more than one TLC distributorship or financial interest in more than one TLC distributorship nor can an individual have any interest in multiple TLC distributorships whether individually or as part of an entity. A Business Entity may only enroll as an LC using a legally-registered business name.

SSN v. EIN

Check with your accountant!



Why use an EIN?

- Privacy
- Tax breaks
- Quarterly filing

When NOT to use an EIN:

- Creating a new account
(Your SSN is already in the database!)
- Becoming Binary Qualified

Necessary Documentation

- IRS Letter
- Articles of Organization, DBA Paperwork, 501c3
- Business Entity Enrollment Form

*Subject to verification

- Active
- Good Standing



Partnerships

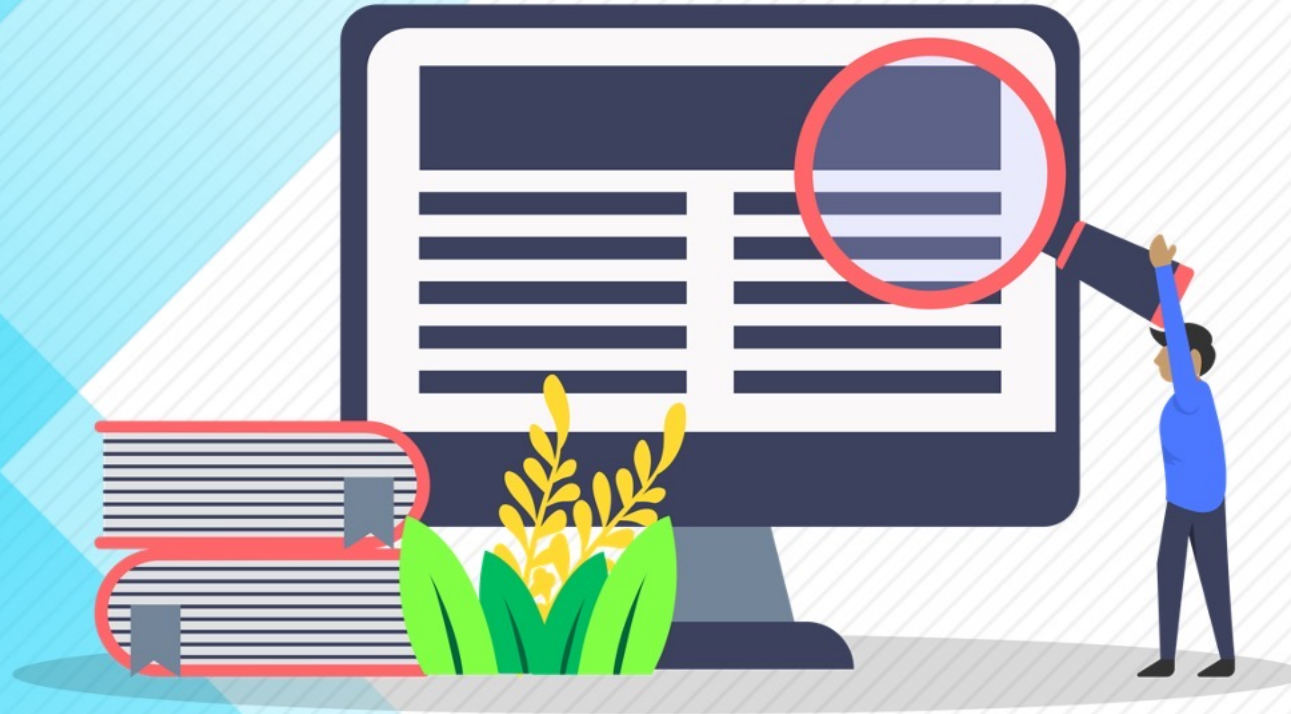
2.10 Addition of Co-Applicant/Partnership

When adding a co-applicant (either an individual or a Business Entity) to an existing LC, the existing LC must provide a written request to tlccompliance@totallifechanges.com, as well as a properly-completed LC Application for Enrollment containing the applicant and co-applicant's Social Security Numbers (or other valid government identification number) and signatures. To prevent the circumvention of Section 2.14, regarding the sale, transfers or assignment of a TLC distributor account, the original applicant must remain as the main party to the original LC Agreement.

- **Between two or more people**
- **Usually spouses, but can be anyone**
- **Available in all countries**
- **One person designated as the "primary"**



Resources



<https://totallifechanges.zendesk.com/hc/en-us/articles/22698643874715-Operating-Your-TLC-Business-as-a-Business-Entity-or-Partnership>